



DESTINI BERHAD (Company No : 633265 K)

**SUMMARY OF KEY FINANCIAL INFORMATION**

FOR THE SECOND QUARTER ENDED 30 JUNE 2013

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-13 RM ' 000	30-Jun-12 RM ' 000	30-Jun-13 RM ' 000	30-Jun-12 RM ' 000
1. Revenue	22,733	12,292	39,071	20,671
2. Profit before tax	1,554	350	4,746	1,786
3. Profit after tax and non-controlling interests	514	350	2,926	1,786
4. Net Profit for the financial period	514	350	2,926	1,786
5. Basic earnings per share (sen)	0.14	0.44	0.81	2.23
6. Net dividend per share ( sen )	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7. Net assets per share (sen)	16.46	30.06



DESTINI BERHAD (Company No : 633265 K)

**ADDITIONAL INFORMATION**

FOR THE SECOND QUARTER ENDED 30 JUNE 2013

INDIVIDUAL PERIOD

CUMULATIVE PERIOD

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-13 RM ' 000	30-Jun-12 RM ' 000	30-Jun-13 RM ' 000	30-Jun-12 RM ' 000
1. Profit from operations	1,887	378	5,176	1,691
2. Gross interest income	31	-	31	-
3. Gross interest expense	(58)	(48)	(170)	(49)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30-Jun-13  RM'000	As at 31-Dec-12 (Audited) RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	8,128	6,551
Land use rights	1,488	1,488
Investment in Associates	919	1,179
Intangible Assets	10,962	10,597
Other Investments	2,435	110
	<u>23,932</u>	<u>19,925</u>
<b>CURRENT ASSETS</b>		
Inventories	3,882	2,679
Trade receivables	32,901	22,335
Other receivables and deposits	17,145	9,076
Tax recoverable	419	412
Deposit with licensed bank	1,375	1,791
Cash and bank balances	6,641	15,937
	<u>62,363</u>	<u>52,230</u>
<b>TOTAL ASSETS</b>	<u><b>86,295</b></u>	<u><b>72,155</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL</b>		
SHARE CAPITAL	36,300	33,000
SHARE PREMIUM	8,675	2,111
TRANSLATION RESERVE	217	(35)
RETAINED PROFITS	14,549	11,623
<i>Equity attributable to owners of the parent</i>	<u>59,741</u>	<u>46,699</u>
<b>NON-CONTROLLING INTERESTS</b>	<u>4,837</u>	<u>4,265</u>
<i>Total Equity</i>	<u><b>64,578</b></u>	<u><b>50,964</b></u>
<b>LONG TERM LIABILITIES</b>		
Deferred Taxation	1,147	1,147
Hire purchase payables	562	606
	<u>1,709</u>	<u>1,753</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	8,850	8,393
Other payables and accruals	8,637	8,166
Hire purchase payables	89	88
Bank borrowings	1,811	2,403
Taxation	621	388
	<u>20,008</u>	<u>19,438</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>86,295</b></u>	<u><b>72,155</b></u>
<b>Net Assets per share attributable to owners of the parent ( sen )</b>	<b>16.46</b>	<b>30.06</b>
Weighted average number of ordinary shares ('000 units)	359,536	155,342
Enlarged number of ordinary shares in issue ('000 units)	363,000	330,000

1) The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-Jun-13 RM'000	30-Jun-12 RM'000	30-Jun-13 RM'000	30-Jun-12 RM'000
Revenue	22,733	12,292	39,071	20,671
Cost of sale	(14,922)	(10,400)	(24,651)	(15,427)
<b>Gross profit</b>	<b>7,811</b>	<b>1,892</b>	<b>14,420</b>	<b>5,244</b>
Other income	258	1,685	1,851	1,698
Administrative expenses	(5,968)	(2,962)	(10,677)	(4,969)
Depreciation	(214)	(237)	(418)	(282)
Profit from operations	1,887	378	5,176	1,691
Finance cost	(58)	(48)	(170)	(49)
Share of result of associates	(275)	20	(260)	144
Profit before tax	<b>1,554</b>	<b>350</b>	<b>4,746</b>	<b>1,786</b>
Taxation	(979)	-	(1,248)	-
<b>Net profit for the financial period</b>	<b>575</b>	<b>350</b>	<b>3,498</b>	<b>1,786</b>
<b>Other comprehensive income</b>				
- Exchange Translation differences	170	-	252	-
<b>Other comprehensive income for the financial period</b>	<b>170</b>	<b>-</b>	<b>252</b>	<b>-</b>
<b>Total comprehensive income for the financial period</b>	<b>745</b>	<b>350</b>	<b>3,750</b>	<b>1,786</b>
<b>Net Profit for the financial period attributable to:</b>				
Owners of the parent	514	350	2,926	1,786
Non-controlling interests	61	-	572	-
	<b>575</b>	<b>350</b>	<b>3,498</b>	<b>1,786</b>
<b>Total comprehensive income for the financial period attributable to:</b>				
Owners of the parent	684	350	3,178	1,786
Non-controlling interests	61	-	572	-
	<b>745</b>	<b>350</b>	<b>3,750</b>	<b>1,786</b>
<b>Earnings per share attributable to owners of the parent:</b>				
- basic (sen)	0.14	0.44	0.81	2.23
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	363,000	80,000	359,536	80,000
Enlarged number of ordinary shares in issue ('000 units)	363,000	80,000	363,000	80,000

1) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	AS AT END OF CURRENT PERIOD  30-Jun-13 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 31-Dec-12 RM' 000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,746	8,082
Adjustment for:-		
Depreciation of property , plant & equipment	418	620
Gain on disposal of property , plant & equipment	-	(535)
Reversal of impairment on receivable	(1,547)	(1,601)
Property, plant equipment write off	-	(155)
Share of results of associates	260	(179)
Impairment loss on receivables	(83)	181
Impairment loss on other investment	96	
Interest income	(31)	-
Interest expenses	170	25
Operating profit before working capital changes	<b>4,029</b>	<b>6,438</b>
Inventories	(1,568)	174
Receivable	(17,012)	(5,066)
Payable	(742)	(3,200)
Cash used in operations	<b>(15,293)</b>	<b>(1,654)</b>
Interest received	31	155
Interest paid	(170)	(24)
Net cash used in operating activities	<b>(15,432)</b>	<b>(1,523)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in others	(2,421)	(25)
Investment in associates	-	(1,000)
Proceed from disposal of property , plant & equipment	-	1,246
Purchase of property, plant and equipment	(1,995)	(1,092)
Net Cash outflow from Acquisition of Subsidiaries	-	(8,123)
Net cash used in investing activities	(4,416)	(8,994)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares pursuant to private placement/right issue	9,900	20,000
Share issuance expenses	(37)	(964)
Repayment of borrowings	65	-
Decrease/(Increase) in placement of fixed deposits	415	2,201
Repayment of hire purchase payable	(43)	(108)
Net cash generated from financing activities	<b>10,300</b>	<b>21,129</b>
<b>CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD</b>	(9,548)	10,612
<b>EFFECT OF EXCHANGE RATE FLUCTUATIONS</b>	252	(35)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	15,937	5,360
<b>CASH AND CASH EQUIVALENTS END OF PERIOD</b>	<b>6,641</b>	<b>15,937</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:</b>		
Deposit with licensed bank	1,375	1,790
Cash and bank balances	6,641	15,937
	<b>8,016</b>	<b>17,727</b>
Deposit with licensed bank	(1,375)	(1,790)
	<b>6,641</b>	<b>15,937</b>

1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM '000	Share Premium RM '000	Foreign Currency Translation Reserves RM '000	Foreign Currency (Accumulated Loss)/ Retained Profits RM '000	Total RM '000	Non-controlling Interests RM '000	Total Equity RM '000
<b>As at 1 January 2012</b>	40,000	3,075	-	(27,427)	15,648	-	15,648
Foreign currency translation difference	-	-	(35)	-	(35)	-	(35)
Net Profit/(loss) for the period	-	-	-	7,050	7,050	(1)	7,049
Total comprehensive income for the year	-	-	(35)	7,050	7,015	(1)	7,014
Capital reduction	(32,000)	-	-	32,000	-	-	-
Rights issue	20,000	-	-	-	20,000	-	20,000
Capitalisation of debts	5,000	-	-	-	5,000	-	5,000
Share issuance expenses	-	(964)	-	-	(964)	-	(964)
Non-controlling interests arising from the acquisition of subsidiaries	-	-	-	-	-	4,266	4,266
<b>As at 31 December 2012 (Audited)</b>	<b>33,000</b>	<b>2,111</b>	<b>(35)</b>	<b>11,623</b>	<b>46,699</b>	<b>4,265</b>	<b>50,964</b>

	Share Capital RM '000	Share Premium RM '000	Foreign Currency Translation Reserves RM '000	Retained Profits RM '000	Total RM '000	Non-controlling Interests RM '000	Total Equity RM '000
<b>As at 1 January 2013</b>	33,000	2,111	(35)	11,623	46,699	4,265	50,964
Foreign currency translation difference, representing total other comprehensive income for the period	-	-	252	-	252.00	-	252
Profit for the period	-	-	-	2,926	2,926	572	3,498
Total comprehensive income for the year	-	-	252	2,926	3,178	572	3,750
<b>Transactions with owner:</b>							
Private Placement	3,300	6,600	-	-	9,900	-	9,900
Share issuance expenses	-	(36)	-	-	(36)	-	(36)
	3,300	6,564	-	-	9,864	-	9,864
<b>As at 30 June 2013</b>	<b>36,300</b>	<b>8,675</b>	<b>217</b>	<b>14,549</b>	<b>59,741</b>	<b>4,837</b>	<b>64,578</b>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2012 and the accompanying explanatory notes to the quarterly report.